$_e$Bank Reconciliation V2.0

PRODUCT SUMMARY

Overview

Express Bank Reconciliation (eBR) software was designed specifically for the unique needs of school districts. eBR can automate over 97% of your reconciliation processes for payroll, accounts payable, general operating fund and student activity fund.

With eBR's high speed matching engine, internal controls and rich reporting features, your reconciliations will be current, accurate and comply with audit and management reporting. Your personnel productivity will also dramatically increase enabling them to focus on other tasks.

Features:

- ✓ Data management process that automates the import of bank transactions from your Bank and GL cash records from your Accounting Package. Validations on input records/files are performed and reported.

- ✓ Data entry process that allows user to create pending GL entries to reconcile transactions across accounting periods.

- ✓ High speed matching engine based on configurable matching rules and classification of GL entries for more precise automatic reconciliation.

- ✓ Carryover process that tracks un-reconciled bank and financial records from previous month reconciliations.

- ✓ Manual matching process that allows user to resolve un-reconciled transactions for unique situations and override automatic reconciliation results.

- ✓ Electronic notepad that allows user to document un-reconciled transactions.

- ✓ Retroactive feature that allows user to rerun reconciliations from prior months for corrections or to include auditor adjustments for prior years.

- ✓ Internal control process that ensures that subsidiary ledger cash transactions are posted correctly to the GL at a summary level. GL adjustment entries are automatically created to identify differences.

- ✓ Audit trails and controls for compliance with audit, accountability and reporting requirements.

- ✓ Rich reporting features, with over 20 standard reports of detail, summary, control and audit reports that may be viewed through a web browser or Microsoft Excel.

- ✓ User friendly web based front end with a calendar for tracking and a step by step process for guiding the user through the reconciliation process.

- ✓ Application security that allows only authorized users to view or perform different reconciliation processes.

Benefits:

- ❖ Increases operating efficiency and productivity. Frees up personnel to focus on resolving exceptions rather than matching items.
- ❖ Increases the accuracy and quality of your bank reconciliation process for payroll, accounts payable and general operating fund.
- ❖ Enables your district to keep current on bank reconciliations.
- ❖ Maintains audit compliance and accountability for management reporting.
- ❖ Maximizes your Return On Investment (ROI).

Requirements:

Client (Desktop) Requirements:
- ▪ Microsoft Internet Explorer 6.0 or later
- ▪ Microsoft Excel 2000 or later
- ▪ Adobe Acrobat Reader 5.0 or later

Server Requirements: (optional)
- ▪ Microsoft Windows Server 2003
- ▪ Microsoft SQL Server 2000
- ▪ Microsoft Excel 2000 or later
- ▪ Crystal Reports v10 or later

Rapid Implementation

MindSphere provides a dedicated team to work with you during implementation. We will install and configure eBR's matching rules to your district's specific needs. Implementation includes hands-on training using your district's data.

For more information, or to discuss your district's specific requirements, contact the experts at MindSphere today.

> "*The Bank Reconciliation software has been a tremendous time saver! The product is extremely easy to use and generates our reconciliation reports within seconds. Bank reconciliations that used to take weeks to complete, now take only a couple hours, sometimes only minutes! This has been an excellent example of process improvement within our department, increasing both capacity and efficiency.*"
>
> *Finance Department*
> *Leander ISD*

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